

TABLE OF CONTENTS

I. Current and Planned Floating Production Systems	12
➤ Recent orders	13
➤ Recent deliveries	19
➤ What's now being built	21
➤ Trend in order backlog	24
➤ Composition of order backlog	25
➤ Current fabrication and conversion activity	27
➤ Floater projects planned or under study	31
➤ Floating production database	37
➤ Most likely awards in Next 12 months	43
II. Recent Developments	45
➤ Floater Prospects in the Appraisal Stage	45
◇ NEW Vandji (Congo)	45
◇ Cholula (Mexico)	45
◇ NEW Nahara (Malaysia)	45
◇ NEW Baodao 21-1 (China)	46
◇ NEW Pearl River Mouth Basin (China)	46
➤ Floater Prospects in the Planning Stage	46
◇ BirAllah Hub / Orca (Mauritania)	46
◇ Equus (Australia)	47
◇ Gato do Mato (Brazil)	47
◇ NEW Sururu (Brazil)	48
◇ NEW Tupi Revitalization (Brazil)	48
◇ NEW Ichalkil / Pokoch Phase 2 (Mexico)	48
◇ Fyne (U.K.)	49
◇ Wisting (Norway)	49
◇ Sea Lion (Falklands)	50
◇ NEW Chuditch LNG (East Timor)	50
◇ NEW Mako (Indonesia)	51
◇ NEW Cluster X (India)	51

➤ Floaters in the Bidding or Final Design Stage	51
◇ Nigeria LNG (Nigeria)	51
◇ Oyo Redevelopment (Nigeria)	52
◇ Venus (Equatorial Guinea)	52
◇ Dorado (Australia)	52
◇ Albacora Redevelopment (Brazil)	53
◇ Atapu 2 (P-84) (Brazil)	53
◇ Deep Waters Sergipe / SEAP I (P-81) (Brazil)	54
◇ Deep Waters Sergipe (SEAP II) (Brazil)	54
◇ Sepia-2 (P-85) (Brazil)	54
◇ Ksi Lisims LNG (British Columbia)	55
◇ Delfin LNG (U.S.)	55
◇ Polok / Chinwol (Mexico)	56
◇ Sparta (ex-North Platte) (U.S.)	56
◇ Trion - Production Semi & FSO (Mexico)	56
◇ Leviathan FLNG (Israel)	57
◇ Kelidang Cluster (Brunei)	58
◇ Singa Laut / Kuda Laut (Indonesia)	58
➤ Non-Sanctioned Projects	59
◇ Ogaden Basin LNG (Djibouti)	59
◇ Geronggong / Jagus (Brunei)	59
➤ New orders	60
◇ Agogo FPSO (Angola)	60
◇ Tango FLNG & Excalibur FSO (LNG) (Congo)	60
◇ Marine XII FLNG 2 (Congo)	61
◇ P 82 FPSO (Brazil)	61
◇ P 83 FPSO (Brazil)	61
◇ Petrojarl Knarr FPSO (UK)	62
◇ Fast4Ward Hull #7 FPSO (Guyana)	63
◇ Uaru FPSO (Guyana)	63

◇	MT Jaka Tarub FSO (Thailand)	64
◇	Nong Yao MOPU (Thailand)	64
◇	PFLNG Tiga FLNG (Malaysia)	64
◇	Ghasha FSO (LNG) (India)	65
◇	Excelerate FSRU#11 FSRU (TBD)	65
➤	Systems on Order	66
◇	Tortue FPSO (Mauritania)	66
◇	Almirante Barroso MV32 FPSO (Brazil)	66
◇	Anita Garibaldi MV33 FPSO (Brazil)	66
◇	Anna Nery FPSO (Brazil)	67
◇	Hoegh Giant FSRU (Brazil)	67
◇	Fast LNG #4 (ex-Sevan Driller) FLNG (Mexico)	68
◇	Penguins FPSO (U.K.)	68
◇	Gandria FLNG (TBD)	69
➤	Systems Recently Completed	69
◇	P 71 FPSO (Brazil)	69
◇	Golar Igloo FSRU (The Netherlands)	70
◇	Eemshaven LNG (ex-FSRU S-188) FSRU (The Netherlands)	70
◇	Exemplar FSRU (Finland)	70
◇	Neptune FSRU (Germany)	71
◇	Armada Sterling V FPSO (India)	71
◇	Ruby FPSO (India)	72
➤	Existing Systems	72
◇	Adoon FPSO (Nigeria)	72
◇	Espoir Ivoirien FPSO (Cote d'Ivoire)	72
◇	Sendje Berge FPSO (Nigeria)	72
◇	Serpentina FPSO (Equatorial Guinea)	73
◇	Zafiro Producer FPSO (Equatorial Guinea)	73
◇	Cidade de Anchieta FPSO (Brazil)	73
◇	Helix Producer I BARGE (GC 236/237)	74

◇ Balder FPSO (Norway)	74
◇ Hai Yang Shi You 116 FPSO (China)	74
➤ Decommissioned Systems	75
◇ Petroleo Nautipa FPSO (Gabon)	75
III. Floating Production Industry Survey	76
Appendix I: Projects in Planning Pipeline	88
◇ Africa	88
◇ Australia	105
◇ Brazil	111
◇ Canada	124
◇ Gulf of Mexico	126
◇ Mediterranean	136
◇ North Sea	139
◇ South America (excluding Brazil)	145
◇ Southeast Asia	149
◇ China	163
◇ Southwest Asia and Middle East	165
Appendix II: On Order FPS Units	169
◇ FPSO 34 units	170
◇ FLNG 7 units	188
◇ FSRU 12 units	192
◇ SEMI 6 units	198
◇ FSO 9 units (7 Lng, 2 Oil)	201
◇ MOPU 5 units	205
◇ Under Repair: 1 unit	207
Appendix III: Installed and Available FPS Units	208
◇ FPSO 164 units	208
◇ BARGE 10 units	228

◇ FLNG 5 units	230
◇ FSRU 38 units	231
◇ SEMI 38 units	236
◇ SPAR 21 units	241
◇ TLP 27 units	244
◇ FSO 107 units (97 oil, 10 LNG)	248
◇ MOPU 16 units	261
◇ Available Vessels: 24 units	264

Appendix IV: Historical Installed FPS Units **267**

LIST OF ILLUSTRATIONS

➤ Fig 1. Total Units by FPS Type	12
➤ Fig 2. Total FPSOs by Status	12
➤ Fig 3. Available Units by Type and Year Idle	13
➤ Fig 4. Units Awarded by Quarter	15
➤ Fig 5. Units Awarded by Capex	15
➤ Fig 6. FPS Units Awarded (Non-LNG)	16
➤ Fig 7. FPS Units Awarded (LNG)	17
➤ Fig 8. FPS Awards in Relation to Oil Price	18
➤ Fig 9. Order Pace 2008-2023	18
➤ Fig 10. FPS Units Delivered (FPSOs)	19
➤ Fig 11. FPS Units Delivered (Non-FPSOs)	20
➤ Fig 12. FPS Units On Order by Hull Type	21
➤ Fig 13. FPS Units On Order by Contract Type (Lease/Own)	22
➤ Fig 14. Map of FPS Units on Order	23
➤ Fig 15. Order Backlog for FPS Units	24
➤ Fig 16. Orderbook by FPS Type	26
➤ Fig 17. Distribution of Units on Order by Yard	30
➤ Fig 18. Projects in Planning Pipeline by Region	31
➤ Fig 19. Projects in Planning Pipeline by Region-LNG&Non-LNG	32
➤ Fig 20. Deepwater and Ultra Deepwater Projects by Region	33
➤ Fig 21. Projects in Bidding and Final Design Stage by Region and Water Depth	34
➤ Fig 22. Projects in Planning Stage by Region and Water Depth	35
➤ Fig 23. Projects in Appraisal Stage by Region and Water Depth	36
➤ Fig 24. Map of FPS Units	38
➤ Fig 25. Table of Production and Storage Floaters by Type and Region	39
➤ Fig 26. FPSO by Status and Region	40
➤ Fig 27. FSO by Status and Region	40
➤ Fig 28. FSRU by Status and Region	41

➤ Fig 29. FLNG by Status and Region	41
➤ Fig 30. SEMI by Status and Region	42
➤ Fig 31. SPAR/TLP by Status and Region	42
➤ Fig 32. Likely Awards (FPSOs)	43
➤ Fig 33. Likely Awards (Non-FPSOs)	44
➤ Fig 34. Confidence in Business Outlook	76
➤ Fig 35. Cost Inflation Expected in next 12 Months	77
➤ Fig 36. Areas of Cost Inflation	77
➤ Fig 37. Activity Levels	78
➤ Fig 38. Largest Obstacle for Awards	80
➤ Fig 39. Capacity Constraints	81
➤ Fig 40. Most Attractive Regions	82
➤ Fig 41. FPS Type with the Highest Growth Opportunities	83
➤ Fig 42. Technologies with the Largest Impact	84
➤ Fig 43. Industry Supercycle	85
➤ Fig 44. Impact of Floating Wind	86
➤ Fig 45. Survey Profile -Business	87
➤ Fig 46. Survey Profile - Position	87
➤ Fig 47. FPS Units On Order & Under Repair Summary	169